

PRESS RELEASE

GREEN ARROW CAPITAL, ENPAM BECOMES A NEW STRATEGIC PARTNER

ENPAM joins GAC S.p.A.'s shareholder base by subscribing to a capital increase designed to support the Group's growth through acquisitions.

Italy's largest private Pension Fund confirms its commitment as a strategic partner of Green Arrow Capital to support its development plan and new investment initiatives in the real economy.

Rome/Milan, 24 October 2024 – **Green Arrow Capital**, leading platform in alternative and sustainable investments, announces the entry of **ENPAM** - pension and welfare fund serving medical and dental professionals, as well as Italy's largest private pension fund - into its shareholder base through the subscription of a reserved capital increase aimed at supporting the Group's growth through acquisitions strategy.

The new strategic partner strengthens the shareholder structure of the parent company GAC S.p.A., which is headed by founder Eugenio de Blasio, major shareholder as well as President and CEO of the Group, Daniele Camponeschi, co-founder and CIO, and Alessandro Di Michele, Partner and General Manager.

ENPAM's entry is part of GAC S.p.A.'s plan to broaden its shareholder base by welcoming new partners, opening over 15% of the parent company's share capital, which already includes Intesa Sanpaolo among its shareholders. The transaction strengthens the Group's competitive positioning, with the aim of becoming Italy's leading private management platform specializing in the Real Economy and Sustainability, through an ambitious strategy of both organic and inorganic aggregative growth.

The capital increase subscribed by **ENPAM** follows previous **investments made by the institution** in Green Arrow Capital's managed funds over the years, including the Infrastructure for the Future Fund (GAIF), **for a total value of €70 million, of which approximately €50 million is currently invested.**

The ENPAM Foundation manages assets of approximately €28 billion and counts among its members 365,000 active doctors and dentists, around 160,000 retirees, and 6,000 final-year medical and dental students. The institution invests in diversified real economy initiatives with the goal of being a long-term partner, paying particular attention to investments that have a positive impact on the professional activities of doctors and dentists.

Eugenio de Blasio, major shareholder, President, and CEO of Green Arrow Capital stated: *"We're extremely proud that ENPAM, the largest private pension fund in Italy, has decided to become a shareholder and a strategic partner, sharing our vision, our investment philosophy, and the expansion path we intend to pursue. Our ambition to become Italy's leading manager*

specialised in Alternative Investments has driven us to open our capital and involve additional institutional entities that can contribute to carrying forward our significant growth initiatives, including acquisitions, as well as investments supporting the real economy and those in the Real Estate sector. Today marks a milestone, and we are pleased to announce this at our Annual General Meeting, where we will have the opportunity to present our investors with our upcoming goals and ongoing investment initiatives, including key national projects in which we are playing a leading role."

Alberto Oliveti, President of ENPAM, commented: *"We are pleased to join the shareholder structure of one of the leading players in alternative and sustainable investments in Italy and Europe. This participation is consistent with our diversification objectives and will allow us to take a leading role and actively participate in innovative initiatives that are crucial for our country."*

GREEN ARROW CAPITAL Green Arrow Capital is one of the leading Italian asset management platforms, focused on Alternative Investments with over €2 billion assets historically raised.

To date, around 150 entities have invested into GAC's funds, almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% are of international origin.

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, the Group's major shareholder as well as Chairman and CEO, together with co-founder Daniele Camponeschi (Group CIO) and partner Alessandro Di Michele (Group General Manager). The Partner and Deputy Chairman of SGR Francesco Maria Giovannini is actively involved in institutional relations. The Group operates in four different investment strategies - Energy & Digital Infrastructure, Private Equity, Private Credit and Real Estate - with dedicated and independent teams, and has currently in fundraising the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) supporting Italian SMEs, as well as the Infrastructure of the Future Fund (GAIF), which invests in renewable energy and digital infrastructure in high-potential markets in Europe, the Green Arrow Antares Relaunch Fund, and the Real Estate MiTo Fund, with a focus on real estate in Milan and Turin.

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