

PRESS RELEASE

**GREEN ARROW CAPITAL GROWS IN THE SPANISH MARKET
CONSTRUCTION UNDERWAY FOR A 135MW SOLAR PHOTOVOLTAIC
PORTFOLIO**

EPC contracts have been signed with Voltalia and a Construction Facility has been secured from Banco Santander

Rome, 19 November 2024 – **Green Arrow Capital**, one of the leading independent operators in alternative and sustainable investments, **continues its development plan in Spain** and announces the construction of a new photovoltaic (PV) portfolio comprising three projects with a total capacity of 135 MW.

The assets are located in Sanlúcar la Mayor, in the province of Seville, one of the areas in Spain with the highest solar irradiation, which will enable an **estimated total annual energy production of around 273,902 MWh**.

The initiative reaffirms Green Arrow Capital's commitment to energy transition, with investment in the project through the Green Arrow Infrastructure of the Future ("GAIF") Fund, strengthening the Group's leadership in the renewable energy sector. The plants will provide clean energy to over 100,000 households, offsetting, overall, more than 144,000 tons of CO₂ emissions annually.

The assets are part of a pipeline of approx. 1 GW of solar projects on which the GAIF Fund holds an exclusive right. Of these, further 200 MW are in advanced stages and will be acquired by GAIF within the next months.

Engineering, Procurement, and Construction (EPC) activities will be carried out by **Voltalia**, a leading renewable energy contractor and service provider, listed on Euronext Paris, which will be responsible for the planning, construction, installation and commissioning of the projects.

Banco Santander will finance the portfolio through a medium-term Construction Facility to support its realization. The Construction Facility will be refinanced once the portfolio becomes operational.

The **Green Arrow Capital** team was led by Founder and CIO Daniele Camponeschi, and by Investment Director Giulio Barendson.

Daniele Camponeschi, Green Arrow Capital Founder and Chief Investment Officer stated: *"The development of this new solar portfolio in Spain highlights the strategic significance of the Iberian market for Green Arrow Capital. It follows a series of important investments that allow the Group to further consolidate its presence in a key sector such as photovoltaics. This initiative also renews our commitment to the energy transition, confirming us as leaders in green investments internationally. Having an esteemed partner such as Voltalia by our side will enable us to ensure the highest quality and sustainability in the execution of the project".*

“We are delighted with this first collaboration with Green Arrow Capital. This new contract confirms the dynamism of Voltalia and Helexia in Spain,” said **Sébastien Clerc, CEO of Voltalia**.

Advisor:

In this transaction, Five-E served as the financial and technical advisor for the negotiation of construction and financing contracts. Green Arrow Capital was further assisted by lawyers from the Perez Llorca firm for technical aspects. Banco Santander was supported by the legal firm Uría Menéndez.

GREEN ARROW CAPITAL

Green Arrow Capital is one of the leading Italian asset management platforms, focused on Alternative Investments with over €2 billion assets historically raised.

To date, around 100 entities have invested in the Group’s funds, almost 90% of which are represented by institutions (Banks, Sovereign Funds, Funds of Funds, Banking Foundations, Insurance Funds, Pension Funds, and Insurance Companies) and around 20% are of international origin.

Green Arrow Capital was founded in 2012 by Eugenio de Blasio, the Group’s major shareholder as well as Chairman and CEO, together with co-founder Daniele Camponeschi (Group CIO) and partner Alessandro Di Michele (Group General Manager). The Partner and Deputy Chairman of SGR Francesco Maria Giovannini is actively involved in institutional relations. The Group operates in four different investment strategies - Energy & Digital Infrastructure, Private Equity, Private Credit and Real Estate - with dedicated and independent teams, and has currently in fundraising the second Private Debt fund (GAPDF II) and the fourth Private Equity fund (GAPEF IV Italian Champions) supporting Italian SMEs, as well as the Infrastructure of the Future Fund (GAIF), which invests in renewable energy and digital infrastructure in high-potential markets in Europe.

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